



SUMMIT EQUITIES, INC.
4 Campus Drive
Parsippany, New Jersey 07054-0413
(973) 285-3670

MEMBER: FINRA and SIPC

DATE OF BIRTH	ACCOUNT NAME	SOCIAL SECURITY / TAX ID NUMBER
DATE OF BIRTH	JOINT TENANT NAME	
	MAILING ADDRESS	JT SOCIAL SECURITY / TAX ID NUMBER
<input type="checkbox"/> Confirms <input type="checkbox"/> Statements	DRIVER'S LICENSE #	TYPE OF ACCOUNT <input type="checkbox"/> INDIVIDUAL <input type="checkbox"/> JOINT <input type="checkbox"/> JTWROS <input type="checkbox"/> UGMA <input type="checkbox"/> CUSTODIAN <input type="checkbox"/> CORPORATE (attach agreement) <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> IRA <input type="checkbox"/> TRUST OR QUALIFIED PLAN <input type="checkbox"/> INVESTMENT CLUB <input type="checkbox"/> OTHER
HOME ADDRESS (IF DIFFERENT FROM MAILING ADDRESS)		

IS THIS ACCOUNT TO BE OPERATED BY ANY OTHER PERSON THAN THE OWNER? No Yes NAME _____ PHONE () _____

ADDRESS _____

HOW WAS THE ACCOUNT ACQUIRED? Known Personally Referred by _____

IS ACCOUNT AN EMPLOYEE OF YOUR FIRM? Yes No

IS ACCOUNT RELATED TO AN EMPLOYEE OF YOUR FIRM? Yes No

IS ACCOUNT A SENIOR OFFICER, DIRECTOR OR LARGE SHAREHOLDER OF PUBLIC COMPANY? Yes No

ACCOUNT HOME PHONE _____ ACCOUNT BUS. PHONE _____

CITIZEN? Yes No

IF NOT CITIZEN(s), please supply the following information (Need W-8)
 Resident Alien(s) Yes No National of _____

IS ACCOUNT OF LEGAL AGE? Yes No N/A

ACCOUNT EMPLOYER	YRS. EMPLOYED	TYPE OF BUSINESS	POSITION	IS EMPLOYER'S WRITTEN CONSENT REQUIRED? <input type="checkbox"/> Yes <input type="checkbox"/> No
SPOUSE NAME (IF EMPLOYED, FIRM NAME)		TYPE OF BUSINESS	POSITION	

PREVIOUS INVESTMENT EXPERIENCE YRS.	BROKER REFERENCES A. _____ B. _____	COMMERCIAL BANK REFERENCE (BRANCH AND ADDRESS)
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OPEN NFS ACCOUNT AT THIS TIME: <input type="checkbox"/> YES <input type="checkbox"/> NO	INVESTMENT OBJECTIVES <input type="checkbox"/> INCOME <input type="checkbox"/> AGGRESSIVE GROWTH <input type="checkbox"/> OTHER (Describe) _____ <input type="checkbox"/> GROWTH	TAX BRACKET <input type="checkbox"/> 15% <input type="checkbox"/> 28% <input type="checkbox"/> 33% <input type="checkbox"/> 38%	INCOME/NET WORTH (EXCL. HOME / AUTOS) ANNUAL INCOME \$ _____ ASSETS \$ _____ NET WORTH \$ _____
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CLIENT CERTIFICATIONS AND AGREEMENTS

I certify under the penalties of perjury that:

- I have provided the correct Social Security or taxpayers identification number, and
- I am not subject to backup withholding because I am exempt from backup withholding, I have not been notified by the IRS that I am subject to backup withholding or I have been notified by the IRS that I am no longer subject to backup withholding.

I represent that the information I have provided is correct and I agree to be bound by the terms of the agreement.

I also give my permission to call me on my personal phone numbers even if those numbers have been registered on a Do Not Call Registry. This permission to call will continue until revoked by me (us).

I acknowledge that this account is governed by a pre-dispute arbitration agreement that appears in the box to the right. I acknowledge that I have read the disclosures on the reverse side of this form.

Signature _____ Date _____

Joint Tenant's Signature _____ Date _____

FOR MAIN OFFICE NEW ACCOUNTS USE ONLY

RESIDENCE / MAILING ADDRESS DIFFERENT STATES Yes No

RR REGISTERED IN APPLICABLE STATE Yes No

LEVEL OF LICENSING SUFFICIENT Yes No

REGISTERED REPRESENTATIVE REVIEW

I HAVE REVIEWED ACCOUNT FOR COMPLETENESS/ACCURACY/SUITABILITY

R.R. # _____

SIGNATURE _____ DATE _____

APPROVED: REGISTERED PRINCIPAL

SIGNATURE _____ DATE _____

AGREEMENT TO ARBITRATE ALL CONTROVERSIES

This agreement contains a pre-dispute arbitration clause. By signing an arbitration agreement the parties agree as follows:

- (a) All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forums in which a claim is filed.
- (b) Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- (c) The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- (d) The arbitrators do not have to explain the reason(s) for their award.
- (e) The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- (f) The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- (g) The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

I agree that all controversies which may arise between us, including but not limited to those involving any transaction or the construction, performance, or breach of this or any other agreement between us, whether entered into prior, on, or subsequent to the date hereof, shall be conducted before the Financial Industry Regulatory Authority. ("FINRA"), and in accordance with its rules then in force. Judgment upon the award of arbitrators may be entered in any court, state or federal, having jurisdiction.

Class action matters are excluded from arbitration proceedings conducted by the FINRA. Therefore, it is further agreed that the parties to this agreement shall not bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; (ii) the class is decertified; or (iii) the customer is excluded from the class by court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.



Summit Equities, Inc. Commitment to Privacy

Summit Equities, Inc. is committed to safeguarding the confidential information you disclose to us. Our ability to provide the highest quality service to our clients requires a relationship based on that trust. As part of that trust, we do not sell or share confidential information about you to any third party without your permission.

In accordance with the Gramm-Leach-Bliley Act, we are providing this privacy notification to you. The categories of non-public personal information we obtain from you or your advisors include information about your business, your personal finances, your health and transactions with third parties.

We do not disclose any non-public information concerning any of our clients or former clients without their express permission except as permitted by law. Internally, we restrict access to non-public personal information to company personnel who are necessary and appropriate to provide services to our clients. We maintain physical, electronic, and procedural safeguards to protect this information.

If you have any questions with respect to our commitment to privacy, please call us at (973) 285-3670 or E-mail us at privacy@sfr1.com.

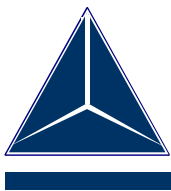


Summit Equities, Inc. Customer Identification Process

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

If you have any questions with respect to our customer identification program, please call us at (973) 285-3670 or E-mail us at cip@sfr1.com.



Investing Through Summit Equities, Inc.

- Purchases of investments must be by check or wire transfer payable to the investment company for direct investments with mutual funds, and variable products, or payable to our clearing broker, National Financial Services, for investments to be purchased in your account at NFS.
- Summit Equities, Inc. is an introducing Broker/Dealer so for investments, Summit may not accept checks payable either to the firm or cash. Furthermore, investment checks are never to be payable to any individual.
- Investment management fees may be paid by check to Summit Equities, Inc. for management services under contract with Summit.
- All applications and contracts require original signatures of the client.

Summit Equities, Inc. is a member of FINRA/SIPC. If you would like information on SIPC, including the SIPC brochure, please visit their website at www.SIPC.org or by telephone (202) 371-8300.